

Wind solar storage project financing options in Romania 2026

How much does Romania spend on energy storage?

Specifically, Romania allocated EUR 80 million (USD 87m) under its National Recovery and Resilience Plan for an energy storage programme expected to award 1.8 GW of capacity. Submitted projects as part of the scheme are being assessed and contracts are due to be signed in September.

How will Romania cope with high energy prices?

(EUR 1.0 = USD 1.088) Romania aims to have at least 2.5 GW of battery energy storage systems (BESS) in operation by next year and to surpass 5 GW of capacity by 2026 under a plan that is seen to help it cope with high energy prices.

How many GW of solar power will be installed in 2025?

The total indicative targeted capacities are: 5 GW installed capacity for onshore wind projects and 1.5 GW installed capacity for solar projects - a second round of auctions to be held in the first half of 2025.

Are re-powering projects eligible under the CfD scheme?

Hence, replacement and re-powering projects or extensions of existing wind or solar power plants are not eligible under the CfD Scheme. Nevertheless, bidders may sign EPC contracts or any other binding supply contracts, as long as such contracts have been signed after July 2022.

How are CfDs issued in Romania?

CfDs will be offered to eligible generators through a competitive auction process managed by Transelectrica SA, the country's national power grid company. CfDs will be issued by the Romanian Electricity and Gas Market Operator "Operatorul Pietei de Energie Electrica SA" (OPCOM) as the counterparty to the contracts (CfD Counterparty).

Latin America is fast emerging as a pivotal region in the global clean energy transition. Governments across the region are investing heavily in solar, wind, and storage ...

The objective of the call is to put into operation a minimum of 240 MW of electricity storage in batteries, which equals 480 MWh, by June 30, 2026. The aim is to contribute to Romania's National Recovery and Resilience ...

The EUR 110 million project will be financed by the European Bank for Reconstruction and Development (EBRD) and Raiffeisen Bank International, each extending a EUR 55 million loan. The projects will help ...

Supported by the EBRD, Romania has this week launched a Contract for Difference (CfD) mechanism for the construction of renewable energy installations and opened ...

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Minister of Energy Sebastian Burduja signing 24 financing contracts for self-consumption solar and storage projects, worth nearly EUR14 million. Image: Ministry of Energy. A 204MW battery energy storage system ...

In April, Romania's largest battery storage system, of 24 MWh, was put into operation. It is the first phase of a project totaling 216 MWh. The facility is connected to the Mireasa wind farm of 50 MW, while a 35 MW solar ...

The 99.2 MW onshore wind project located in Romania's eastern county of Galati is already being funded by Austria's Erste Group [BSE:EBS] and its local unit Banca ...

The company aims to build a multi-gigawatt portfolio of wind, solar and energy storage across Central and South Eastern Europe, taking renewable energy projects from late-stage development through construction ...

Romania's Ministry of Energy has signed 24 financing contracts through the Modernization Fund to support investments in renewable energy and energy storage. The ...

BCR and Erste Group will serve as the sole lenders for the project, providing both financing and ancillary services, according to a press release from the Romanian bank.

The construction work has started on the Green Breeze wind park, an important project for the development of renewable energy in Romania. The project was sold to Nala Renewables ...

For Casa Verde 2024, the company anticipates an increase in managed projects. It also installs solar systems for individuals financing their own energy solutions and ...

In Romania it aims to surpass 2 GW by the end of 2026. Wind turbines arrive to Pecineaga Danish developer and operator of wind, photovoltaic and hybrid projects Eurowind Energy said the construction of its Pecineaga ...

The Romanian Ministry of Energy has launched a grant program for battery energy storage systems developed in conjunction with existing renewable energy facilities - ...

This training course provides participants with comprehensive expertise on the design, modeling, and optimization of wind-solar hybrid systems, equipping them to plan, implement, and ...

The INVL Renewable Energy Fund I, managed by INVL Asset Management, has signed a EUR29.3 million loan agreement with Kommunalkredit Austria AG to finance the ...

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