

# Utility scale ESS project financing options in Indonesia 2025

What is Indonesia doing with its energy storage capacity?

Indonesia is currently building on its storage capacity through the planned/ongoing installation of 5 MW battery energy storage systems (BESS), linked to PLN's renewable sites. Indonesia is also building its first utility-scale integrated solar and energy storage project in Nusantara.

What is the socio-economic potential of utility-scale PV in Indonesia?

As the latter islands are Indonesia's economic centres, the socio-economic potential could only cover 152.7 TWh/year, or 34.3%, of 2030 demand. Fig. 5. LCOE, IRR, and NPV of utility-scale PV in Indonesia forming the socio-economic potential. For better visibility, only sites with NPV  $\geq 0$  US\$/kW p and IRR  $\geq$  WACC 9.5% are shown as magnified points.

What is Sembcorp & PLN Nusantara renewables doing in Indonesia?

This is the first major solar project in Indonesia undertaken by Sembcorp Industries. The company collaborated with PLN Nusantara Renewables to incorporate advanced solar and energy storage technologies into the plant. Apart from this initiative, Indonesia is working on other renewable energy projects.

How can ESS projects be economically competitive?

ESS projects must be economically competitive with generating assets such as gas-fired power plants. In certain remote areas, particularly those with limited energy resources and no grid connection, restricted to lighting. Electricity generation using a solar PV plus storage system can be more cost-effective than fossil generators.

Why do ESS installation costs vary across countries?

Variations in ESS installation costs across countries are driven by factors such as project size, labour costs, and the availability of a strong technology supply chain. China currently leads in this area due to relatively low soft costs and advanced hardware manufacturing, particularly in lithium iron phosphate (LFP)-based LIB cells.

Is PV integrated into Indonesia's energy system?

We finish this section with a brief discussion on PV's integration into Indonesia's energy system. Currently, most of Indonesia's electricity is produced using fossil fuels. These generators are dispatchable on-demand, whereas PV's production is non-dispatchable and depends on the weather and time of day.

While the energy storage market continues to rapidly expand, fueled by record-low battery costs and robust policy support, challenges still loom on the horizon--tariffs, shifting tax incentives, and supply chain uncertainties ...

Conclusion As a supplier in the Utility Scale Projects industry, I understand the importance of finding the right

financing option for each project. Each financing option has its own advantages ...

The launch of the NSSE Power Plant, which combines a 50MW solar farm with a 14.2MWh battery energy storage system, will be Indonesia's first utility-scale integrated solar ...

IESR then calculated the financial feasibility, including calculating the Equity Internal Rate of Return (EIRR) or other financial parameters, which resulted in 333 GW from ...

Explore the booming Global Energy Storage System (ESS) market. Discover current status, key 2025 trends, drivers like renewable integration, challenges, and the future outlook for this vital ...

Standalone Energy Storage Systems (ESS) are becoming the backbone of India's utility-scale ESS auctions, accounting for 64% of the total tenders issued between ...

India has seen an increase in tenders seeking hybrid solar-wind and energy storage systems (ESS) capacity in 2024. Chart: IEEFA. India has issued a record 73GW of ...

The first utility-scale solar + storage to replace peaker generation is in the pipeline Power sector: Solar PV + storage project Indonesia Power's Hijaunesia "equity partner" auction:

16 April 2025, Z&#252;rich / Berlin - BW ESS and Zelos Energy Developments today announce that they are working on advancing a 1.5 GW portfolio of utility-scale battery energy storage system (BESS) projects in the federal states of ...

More than \$600m for four US utility-scale batteries Recurrent Energy, Jupiter Power and Peregrine Energy Solutions have secured finance for a cumulative 550 MW of utility ...

In the first quarter of 2025, Standalone ESS tenders reached 6.1 gigawatts (GW), which accounted for 64% of all utility-scale energy storage tenders, which included all other use ...

A study by the Institute for Essential Services Reform (IESR) reveals that there are 333 Gigawatts (GW) from 632 locations of utility-scale renewable energy projects in ...

Key Findings Standalone Energy Storage Systems (ESS) are rapidly emerging as a key market, with 6.1 gigawatts of tenders issued in the first quarter of 2025 alone, accounting for 64% of the ...

The NSSE Power Plant, built on approximately 87 hectares of land, is the first utility-scale integrated solar and energy storage project in Nusantara, Indonesia. Comprising a ...

The growth rate of ESS installations is expected to continue and accelerate if countries strengthen their

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commitment to achieving net-zero emissions by 2050. To meet the COP28 target of ...

Rachmat Kaimuddin, Deputy for Infrastructure and Transportation Coordination, Coordinating Ministry for Maritime Affairs and Investment, said that the launch of these two ...

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