

# Turnkey solar with battery EPC contract price in Bolivia

Will EPC contracts provide for the handover of a solar facility?

EPC Contracts will not provide for the handover of the solar facility to the Project Company, and the PPA will not become effective until all commissioning and reliability trialling has been successfully completed.

Should you choose an EPC contract for a solar project?

Given the significant monetary value of EPC Contracts, and the potential adverse consequences if problems occur during construction, the lowest price should not be the only factor used when selecting a Contractor. As noted earlier, an EPC Contract is one of a suite of agreements necessary to develop a solar project.

What happens if the EPC contract is uncertain?

Any uncertainty in the EPC Contract may unfortunately see the Contractor liaising directly with these third parties and possibly risking the relationship of the Project Company with key influencers, customers and long-term neighbours.

What are the benefits of an EPC contract?

As noted previously, one of the advantages of an EPC Contract is that it provides the Project Company with a fixed completion date. If the Contractor fails to complete the works by the required date, it is liable for DLDs. However, in some circumstances the Contractor is entitled to an extension of the date for completion.

What are the disadvantages of an EPC contract?

Another major disadvantage of an EPC Contract becomes evident when problems occur during construction. In return for a guaranteed price and a guaranteed completion date, the Project Company cedes most of the day-to-day control over the construction.

Sterling and Wilson Renewable Energy Limited is the leading solar EPC solutions provider in the world, with an impressive portfolio of 258 solar power projects with an aggregate capacity of 11.6 GWp across 24 countries.

We offer turnkey solar energy solutions for commercial and industrial businesses, everything from panel installation, PV system design, solar engineering, project management, and underwriting to subcontracting and consulting services.

In construction projects, two commonly used contract types are EPC (Engineering, Procurement, and Construction) contracts and turnkey contracts. While they share similarities in terms of project...

EPC contracts provide a robust project delivery method for those seeking a turnkey solution and are willing to pay a fixed price. By putting one contractor in charge of design, procurement, and ...



## **Turnkey solar with battery EPC contract price in Bolivia**

An EPC is a construction project detailed according to the contract's letter. The contractor (company) will provide all labor, materials, equipment, and other expenses for the ...

Web: <https://www.reallifeconcepts.co.za>