

Successful bid price of utility scale ESS project in Ethiopia 2026

How much is a 'solar + 4 hour ESS' tariff?

The latest reverse auction has resulted in a record low tariff of Rs 3.32 per unit for a "Solar +4-hour ESS". This tariff was achieved in a tender by SJVN Ltd for a project that includes 1200 MW of solar power combined with 600 MW/2400 MWh of energy storage.

How much lower is a solar ESS tariff than a WSH tender?

This newly discovered tariff is approximately 5.8% lower than a similar tender auctioned by SECI in December 2024. Notably, the tariff discovered is identical to those found in the latest auctions of wind solar hybrid (WSH) and significantly lower than vanilla wind tenders. Figure 1: Utility-scale "Solar +ESS" tender auctions in India

How low is sjvn tariff compared to SECI's Dec 2024 rate?

Record-low INR3.32/unit tariff set for solar +4-hr energy storage projects in SJVN auction, 5.8% lower than SECI's Dec 2024 rate.

Why do we use a single cost for 2024?

Although there is uncertainty in the 2024 cost (which is discussed later), we use a single cost for 2024 for convenience as we apply these costs in our long-term planning models (applying the same costs in 2024 means that the 2024 solution will not change as we shift from a "high" to a "mid" to a "low" cost projection for storage).

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Conventional utility grids with power stations generate electricity only when needed, and the power is to be consumed instantly. This paradigm has drawbacks, including ...

Based on independent assurance provider DNV's global database of 4,210 ESS projects totalling 32GWh and publicly available information as of January 5, 2023 for a comparable size utility ...

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