

Successful bid price of on grid solar storage project in Portugal 2026

What does Portugal's energy storage tender mean for the energy transition?

Portugal's government has announced the outcome of an energy storage tender that will see the installation of 500 MW of energy storage capacity to support the country's energy transition. Energy storage battery. Photo by Anna Vasileva

How much does a solar auction cost in Portugal?

Portugal's second solar auction has closed with record-breaking low prices of EUR11.14/MWh(US\$13.12), or US\$0.0131/kWh, the country's government announced yesterday. Of the 700MW available for auction, 670MW was awarded, with Hanwha Q CELLS winning half of the 12 lots with bids that included battery storage.

How many solar projects will Portugal have in 2024?

The company's six solar projects are expected to be completed in 2024. Portugal is only realising one solar auction in 2020 as a result of the ongoing COVID-19 pandemic. As of 2021, however, the government is looking to carry out two per year, awarding a total capacity of 1GW per annum.

Is grid access a scarce resource in Portugal?

Secretary of state for energy João Galamba said that grid access is a scarce resource in Portugal in an interview with PV Tech. Image: Portuguese government.

What is the lowest PV bid in Portugal?

It also comes in around 25% lower than the lowest bid in Portugal's first PV tender last year, which was EUR14.76/MWh and at the time itself a record. Held on 24 and 25 August, the latest auction was for lots in Portugal's southern regions of Alentejo and Algarve. Originally due to take place in spring, it was delayed due to COVID-19.

What is the lowest bid for a solar project?

The lowest bid falls below the previous solar industry record tariff of US\$0.0135/kWh set by the Al Dhafra project in Abu Dhabi in April. It also comes in around 25% lower than the lowest bid in Portugal's first PV tender last year, which was EUR14.76/MWh and at the time itself a record.

Portugal's latest solar auction made headlines earlier this month as record-low negative bids were posted, with the results illustrating the value developers place on securing a grid connection ...

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The Portuguese government has revealed preliminary results from the nation's second solar auction. It allocated 670 MW of solar capacity, instead of 700 MW, as initially planned, with the ...

Portugal set a record for solar deployment in 2024, installing 1.77 GW and surpassing the previous year's total. The country's cumulative installed PV capacity now stands at 5.66 GW, as it works ...

A standout feature is the addition of 1,100 MW of solar capacity paired with energy storage systems (ESS), dubbed Integrated Renewable Energy and Energy Storage ...

A 5MW/20MWh BESS project Powin and Hitachi deployed for Galp in Portugal. Image: Powin / Hitachi / Galp. Galp has kicked off construction on five new battery energy ...

Energy storage trends - Spotlight on Portugal On 10 July 2020, the Portuguese Government approved the National Energy and Climate Plan through Council Ministers Resolution no. 53/2020. The plan will shape ...

The Portuguese Ministry of Energy has allocated EUR99.75 million (\$107.6 million) for grid flexibility and energy storage projects which should be installed by the end of 2025.

Wins for solar-plus-storage in tender "prove energy storage is ... A spokesperson for Tesvolt, a German designer and manufacturer battery energy storage systems, told Energy ...

Endorsed by the Ministry of Environment and Energy, the Lisbon Energy Summit & Exhibition 2026, the Iberian region's leading energy transition event, will welcome over 2,000 visitors to Lisbon, Portugal, a world leader in new ...

An auction for 700MW of grid energy capacity in Portugal is being configured to allow bids from solar and also solar-plus-storage projects to participate on a competitive basis, with guaranteed payments for energy ...

Portugal's first floating solar auction closed with a world record-low price, with utilities EDP and Endesa among the winning bidders, the country's environment ministry has announced.

Portugal will launch a competitive tender for 750 MVA of battery energy storage before January 2026, as part of a broader EUR400 million package aimed at improving grid ...

Portugal's first auction of rights to build and operate floating solar plants on dam reservoirs set a world record low price for future output in what the government called a win for energy consumers.

Portugal plans to hold an energy storage auction before January 2026 as part of a EUR400 million (\$462.2 million) initiative to enhance grid resilience following an April blackout.

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A PV and battery storage project in Buttel, Schleswig-Holstein, from developer Enerparc which won an innovation auction contract in 2021. Image: Enerparc. The latest Innovation Tender in Germany has concluded, ...

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