

School solar storage tender price in Portugal 2026

What does Portugal's energy storage tender mean for the energy transition?

Portugal's government has announced the outcome of an energy storage tender that will see the installation of 500 MW of energy storage capacity to support the country's energy transition. Energy storage battery. Photo by Anna Vasileva

How much does a solar auction cost in Portugal?

Portugal's second solar auction has closed with record-breaking low prices of EUR11.14/MWh(US\$13.12), or US\$0.0131/kWh, the country's government announced yesterday. Of the 700MW available for auction, 670MW was awarded, with Hanwha Q CELLS winning half of the 12 lots with bids that included battery storage.

How much does Portugal pay for energy storage projects?

With this in mind, the Portuguese Ministry of Energy announced on July 31 that it was awarding EUR99.75 million to a call for tenders for the installation of energy storage projects totalling 500 MW. Eligible projects can receive up to EUR30 million and be implemented at the transport and distribution level by the end of 2025.

How many solar projects will Portugal have in 2024?

The company's six solar projects are expected to be completed in 2024. Portugal is only realising one solar auction in 2020 as a result of the ongoing COVID-19 pandemic. As of 2021, however, the government is looking to carry out two per year, awarding a total capacity of 1GW per annum.

Will Portugal produce 80% renewable electricity by 2026?

As Portugal launched its first tender for biomethane and green hydrogen, Portugal's new energy strategy aims to produce 80% renewable electricity by 2026, and 85% by 2030. The Plan sets a target of 20.4 GW of operational PV systems in 2030, including 14.9 GW of large-capacity plants and 5.5GW of decentralized generation.

Portugal will launch a competitive tender for 750 MVA of battery energy storage before January 2026, as part of a broader EUR400 million package aimed at improving grid ...

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