

# Mobile ESS unit project financing options in Sweden 2025

Does BW ESS have a green loan agreement with Nordea?

On 28 April 2025, BW ESS, through a partnership with Ingrid Capacity AB, announced that it had entered into a green loan agreement with Nordea in order to finance a 211 MW operational BESS portfolio in Sweden. The portfolio of 14 large-scale BESS facilities is the largest in the Nordics.

Does BW ESS have a green loan?

BW ESS has secured a SEK 628 million green loan from Nordea Bank to finance its 211 MW/211 MWh battery storage portfolio in Sweden, marking the largest BESS financing deal in the Nordics to date. April 28, 2025. By Mrinmoy Dey

Did BW ESS & Ingrid capacity get a green loan?

BW ESS and Ingrid Capacity have secured a US\$65 million green loan financing from Nordea Bank for a jointly-owned 211MW portfolio in Sweden.

What is BW ESS financing?

The transaction is BW ESS' first external financing and understood to be the largest battery energy storage system (BESS) financing in the Nordics to date.

Did BW ESS borrow money from Nordea Bank?

Zurich-based BESS owner-operator BW ESS has borrowed SEK 628 million (\$64.8 million) from Finland's Nordea Bank for its 14-project battery energy storage system (BESS) portfolio in Sweden. The transaction is the company's first external financing and is understood to be the largest BESS financing in the Nordics to date.

How much money does BW ESS invest in Ingrid capacity?

BW Group invested around SEK 1 billion into Ingrid Capacity in April 2023. According to BW ESS' website, the 14 batteries which are the subject of the green loan are between 5 MW and 20 MW in scale and "generally" have an hour of storage capacity. BW ESS is active in the UK, Australia, Italy, Germany, and Sweden.

BW ESS has finalised a SEK 628 million (\$64 million) loan agreement with Nordea Bank to finance its 211 MW / 211 MWh portfolio of operational battery energy storage ...

UK battery project developers have announced GBP 400 million (\$438 million) in project financing in quick succession, as Constantine Energy Storage and Zenobe both close ...

The total cost of the investment incurred after the date of submission of the application for the investment

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project to be supported by the RRP shall be regarded as eligible costs. The call for applications for these ...

ESS Tech, Inc., a leading manufacturer of long-duration energy storage systems for commercial and utility-scale applications, today announced financial results for its first ...

BW ESS has signed a SEK628 million (EUR57 million) green loan agreement with Nordea Bank to finance a 211MW/211MWh battery energy storage portfolio in Sweden, the ...

Through Greenfield origination and development partnerships, we have grown a pipeline of about 9.5GW across the UK, Australia, Italy, Germany, Spain and Sweden, with over 500MWh of energy storage projects in operation and over ...

In the first quarter of 2025, Standalone ESS tenders reached 6.1 gigawatts (GW), which accounted for 64% of all utility-scale energy storage tenders, which included all other use ...

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This week, ESS" Energy Center(TM) product line surpassed another major milestone with the commissioning of the first Energy Center(TM) project following the previously ...

Zurich, 28th April 2025 -- BW ESS has secured a SEK 628m green loan agreement with Nordea Bank for its 211MW/211MWh portfolio of operational battery storage assets in Sweden, owned ...

Zurich-based energy storage owner-operator BW ESS will receive SEK 628 million (USD 64.8m/EUR 57.1m) in debt financing to support a 211-MW/211-MWh battery portfolio in Sweden it owns together with Ingrid ...

While investment in energy storage companies may have collapsed in the first three months of the year, Easter brought financing and construction news concerning another ...

BW ESS has secured a SEK 628 million (almost &#163;49 million) green loan agreement with Nordea Bank for its 211 MW/211 MWh portfolio of operational battery storage assets in Sweden, owned in partnership with Ingrid ...

The green loan financing covers the already-operational 211MW/211MWh portfolio of 14 battery energy storage system (BESS) projects, which came online over the course of 2024, the largest portfolio in Sweden.

...

But neither were built and energized by the time RES switched on the Elektra Energy Storage Project, a 20 MW / 20 MWh project, called Sweden"s largest battery storage project at the time, in late April. And the claim

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While investment in energy storage companies may have collapsed in the first three months of the year, Easter brought financing and construction news concerning another near-2 GWh of BESS across three US ...

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