

Who are the key players in the industrial battery market?

The industrial battery market is fragmented. The key players in this market (in no particular order) include EnerSys, Exide Industries Limited, GS Yuasa Corporation, East Penn Manufacturing Company Inc., and Amara Raja Batteries Ltd., among others. Need More Details on Market Players and Competitors?

What is the market size of industrial batteries in revenue (USD)?

The Report Offers the Market Size and Forecasts for Industrial Batteries in Revenue (USD) for all the Above Segments. The Industrial Battery Market size is estimated at USD 37.82 billion in 2024, and is expected to reach USD 82.23 billion by 2029, growing at a CAGR of 16.80% during the forecast period (2024-2029).

What are industrial batteries?

Industrial batteries are sources of electrical energy that are generated from electrochemical reactions. Industrial batteries are an important part of uninterrupted power supply (UPS) systems, which are widely used for stationary or mobile applications. The industrial battery market is segmented by technology, application, end-user, and geography.

Why is China a major market for industrial batteries?

China is expected to be one of the largest and fastest-growing markets for industrial batteries, owing to the significant growth in its power generation, chemical, oil & gas, metals processing, telecommunication, and other sectors.

How is the industrial battery market segmented?

The industrial battery market is segmented by technology, application, end-user, and geography. By technology, the market is segmented into lithium-ion battery, lead-acid battery, and other technologies (nickel cadmium, nickel metal hydride, zinc-carbon, etc.).

What are the applications of industrial batteries?

Among the various applications of industrial batteries, the use of forklifts stands out as a critical driver for market expansion. Forklifts are essential material handling equipment widely employed in warehouses, manufacturing facilities, distribution centers, and logistics operations, and they rely on batteries to function effectively.

UPS Battery Market Summary The global UPS battery market size was estimated at USD 11,489.4 million in 2024 and is projected to reach USD 24,808.2 million by 2030, growing at a CAGR of 14.0% from 2025 to 2030.

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Bratislava, June 10, 2025 Representatives of the Slovak Battery Alliance (SBaA) took part in the important conference Visegrad 4 Business, organized by the Council of Slovak Exporters with its partner organizations from the V4 ...

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The Slovak Battery Alliance (SBaA) is an independent advocacy group. The only cluster in Slovakia, SBaA operates in the fields of strategy, legislation and communication to build a comprehensive battery chain in Slovakia.

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