

Does BW ESS have a green loan agreement with Nordea?

On 28 April 2025, BW ESS, through a partnership with Ingrid Capacity AB, announced that it had entered into a green loan agreement with Nordea in order to finance a 211 MW operational BESS portfolio in Sweden. The portfolio of 14 large-scale BESS facilities is the largest in the Nordics.

Does BW ESS have a green loan?

BW ESS has secured a SEK 628 million green loan from Nordea Bank to finance its 211 MW/211 MWh battery storage portfolio in Sweden, marking the largest BESS financing deal in the Nordics to date. April 28, 2025. By Mrinmoy Dey

Did BW ESS borrow money from Nordea Bank?

Zurich-based BESS owner-operator BW ESS has borrowed SEK 628 million (\$64.8 million) from Finland's Nordea Bank for its 14-project battery energy storage system (BESS) portfolio in Sweden. The transaction is the company's first external financing and is understood to be the largest BESS financing in the Nordics to date.

What is BW ESS financing?

The transaction is BW ESS' first external financing and understood to be the largest battery energy storage system (BESS) financing in the Nordics to date.

How much money does BW ESS invest in Ingrid capacity?

BW Group invested around SEK 1 billion into Ingrid Capacity in April 2023. According to BW ESS' website, the 14 batteries which are the subject of the green loan are between 5 MW and 20 MW in scale and "generally" have an hour of storage capacity. BW ESS is active in the UK, Australia, Italy, Germany, and Sweden.

How does Sweden support infrastructure development?

In terms of financing, Sweden offers a range of options to support infrastructure development. Local banks provide competitive financing solutions, while government programs offer grants and low-interest loans for projects that meet specific criteria.

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Structuring options for financing energy storage projects: Partnership flip Traditional Tax Equity: Partnership flip Structuring options for financing energy storage: Sale-leaseback Structuring options for financing ...

In autumn 2024 two draft regulations were published regarding state aid for large-scale electricity storage systems (BESS), one from the Modernisation Fund ("MF ") 1 - and the second under the National Recovery ...

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Close-up of Swift Current Energy's Double Black Diamond 800MW solar PV plant in Illinois, US. Image: Swift Current Energy via LinkedIn Swift Current Energy has secured ...

Switzerland-based renewable energy firm Axpo has acquired its second energy storage development in Sweden, a co-located project with 25MW of energy storage. The state-owned power producer has agreed to acquire and ...

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Why securing project finance for energy storage projects is challenging It has traditionally been difficult to secure project finance for energy storage for two key reasons. Firstly, the nascent ...

Launched in 2009 in order to support key investments in the context of the economic crisis and in order to promote energy transition, the EUR3.98 billion European Energy Programme for ...

Recently, Peak Power conducted an energy storage finance webinar that focused on strategies available for financing battery storage system projects. The webinar aimed to provide valuable insights into financing options ...

14 large-scale battery storage systems (BESS) have come online in Sweden to deploy 211 MW / 211 MWh into the region. Developer and optimiser Ingrid Capacity and energy storage owner-operator BW ESS have ...

To assess the impacts of these developments on investment and deal flow, the American Council on Renewable Energy (ACORE) surveyed companies that actively develop or finance U.S. ...

Anglesey Mining plc in the UK announced it has entered into a memorandum of understanding (MoU) with Sweden's Mine Storage International AB to investigate plans and ...

A 70MW battery storage project being developed by Ingrid Capacity, set to be the largest in the country when online in H1 2024. Image: Ingrid Capacity. Some 100-200MW of grid-scale battery storage could come ...

A roundup of the biggest projects, financing and offtake deals in the energy storage sector that we have reported on this year. It's been a positive year for energy storage ...

Financing options for commercial and industrial energy storage projects are varied and designed to cater to different business needs. Here are some key options:

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